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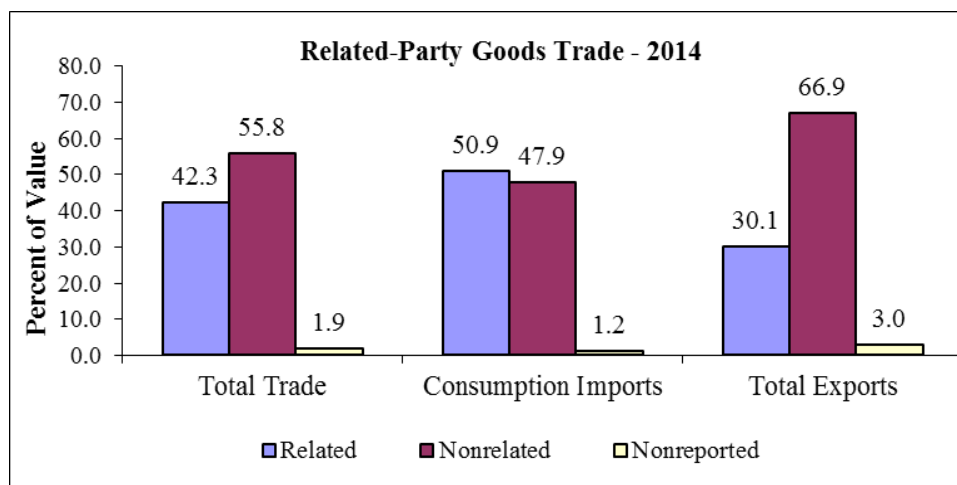
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U.S. Goods Trade: Imports & Exports by Related-Parties 2014

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2014 related-party trade accounted for 42.3 percent (\$1,667.3 billion) of total goods trade (\$3,937.4 billion). Related-party total goods trade is based on consumption imports and total exports. Related-party trade accounted for about 50.9 percent (\$1,178.7 billion) of consumption imports (\$2,314.0 billion) and about 30.1 percent (\$488.5 billion) of total exports (\$1,623.4 billion) (Figure 1). These percentages for 2014 data are consistent with historic related party trade figures. In 2014, U.S. related-party trade increased by 4.9 percent (\$77.9 billion) while total trade increased by 3.1 percent (\$118.0 billion) from 2013. Related-party trade includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



Overview of U.S. Related-Party Trade 2014

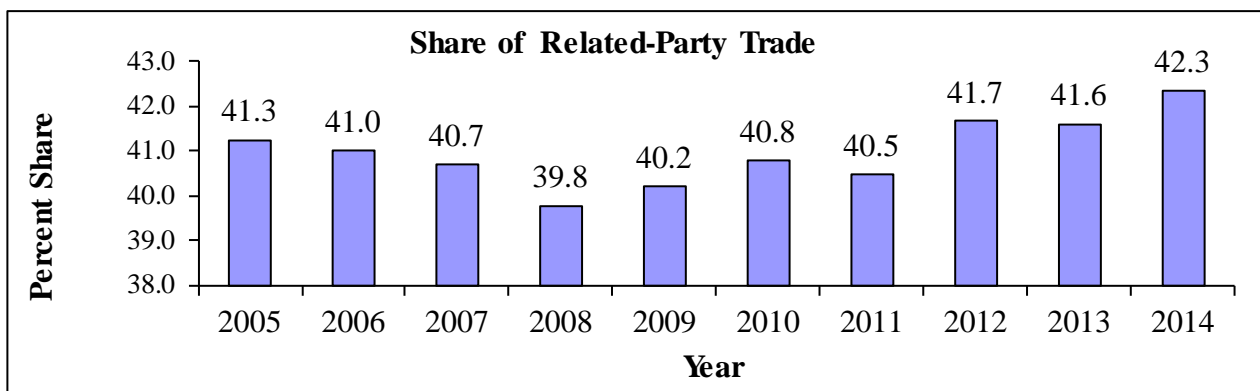
Exhibit 1 shows a snapshot of U.S. related-party imports from selected world areas, and the top-ten countries sorted by related-party value. Exhibit 2 shows related-party exports from selected world areas and the top-ten countries also sorted by related-party value. Exhibits 3 and 4 provide import and export commodity information in terms of the North American Industry Classification System (NAICS), thereby providing a link to domestic production data. These exhibits show the top-ten 3-digit NAICS codes, sorted by related-party values, for imports and exports. A listing of the countries contained in the selected world area groupings can be found in the “Technical Documentation Section” or at www.census.gov/foreign-trade/guide/sec5.html.

As shown in Exhibits 3 and 4, the top-ten 3-digit NAICS codes (by value) accounted for 76.6 percent of total imports and 64.9 percent of total exports. Related-party trade for the top-ten 3-digit NAICS accounted for 58.8 percent of total consumption imports value and 33.1 percent of total exports value. Transportation equipment (NAICS 336), computer and electronic products (NAICS 334), and chemicals (NAICS 325) were the top three goods categories for imports. Transportation equipment (NAICS 336), chemicals (NAICS 325), and petroleum and coal products (NAICS 324) were the top three goods categories for exports. Users should note that trade data are product based and do not always correspond completely to the industry based NAICS categories. For more information on the NAICS code, please access the Guide to Foreign Trade Statistics at www.census.gov/foreign-trade/guide/sec2.html#naics.

Historical Trend

Historically, the relative percent share of related-party trade of 39.8 in 2008 and 42.3 in 2014 marked the low and high values respectively over the last ten years (Figure 2). Over the same time period the value of both related trade and total trade increased by 57.5 percent and 53.4 percent respectively. In dollar terms, from 2005 to 2014, related-party trade increased by \$608.4 billion and total trade increased by \$1,370.6 billion.

Figure 2.



Interactive Data Website for Related-Party Trade

Detailed related-party trade data from 2002 through 2014 are available online for extraction and analysis at: <http://sasweb.ssd.census.gov/relatedparty>. The website provides output by year, country, and the North American Industry Classification System (NAICS) codes at the 2, 3, 4 or 6-digit level. The data can be totaled on related, nonrelated, and nonreported categories. The available file formats for generated output are web based (HTML), comma separated values (CSV), or Adobe (PDF).

U.S. Goods Trade: Imports & Exports by Related-Parties, 2014

Highlights

Related-party trade accounted for 42.3 percent (\$1,667.3 billion) of total goods trade (\$3,937.4 billion) in 2014. Canada, China, Japan, and Mexico were the Top Related-Party Trade countries for both Imports and Exports.

Imports (Consumption imports; value in millions of dollars)

Imports	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade	
	Value	Percent of Total Imports	Value	Percent of Category Total	Value	Percent of Category Total	Value	Percent of Category Total
Total	2,313,960	100.0	1,178,746	50.9	1,109,459	47.9	26,755	1.2
Top Ten Related Party 3-digit NAICS	1,773,033	76.6	1,024,086	58.8	718,672	40.5	12,275	0.6

Exports (Domestic exports; value in millions of dollars)

Exports	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade	
	Value	Percent of Total Exports	Value	Percent of Category Total	Value	Percent of Category Total	Value	Percent of Category Total
Total Exports	1,623,443	100.0	488,540	30.1	1,086,827	66.9	48,076	3.0
Domestic Exports	1,402,273	86.4	407,647	29.1	946,688	67.5	47,938	3.4
Domestic Exports Top Ten Related Party 3-digit NAICS	1,054,363	64.9	349,118	33.1	690,496	65.5	14,749	1.4

Top Related-Party Trade Countries (value in millions of dollars)

Imports	Related Party Trade		Exports	Related Party Trade	
	Value	Percent of Total Imports		Value	Percent of Total Exports
TOTAL	1,178,746		TOTAL	488,540	
Mexico	196,974	17.5	Canada	108,750	23.3
Canada	182,359	16.2	Mexico	77,808	16.7
China	135,856	12.1	China	21,986	4.7
Japan	102,348	9.1	Japan	18,827	4.0